



INDEPENDENT AUDITORS' REPORT ON FINANCIAL STATEMENTS

TO THE MEMBERS OF
SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
(Formerly known as Ambuja Technologies Private Limited)

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of M/s. SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED ('the Company'), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the year ended on 31st March, 2023 and statement of cash flows for year ended on 31st March, 2023, and a summary of significant accounting policies and other explanatory information.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2023, the profit and total income and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the financial statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting





policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion on these financial statements.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by sub-section 3 of Section 143 of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;





Gupta Agarwal & Associates

CHARTERED ACCOUNTANTS

- (f) With reference to the notification no. G.S.R. 583(E) dated 13th June 2017 issued by Ministry of Corporate Affairs the auditors are not required to report upon the internal financial controls of the company since the company qualifies as a small company under section 2(85) of the Companies Act 2013, and
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the period is in accordance with the provisions of section 197 of the Act.

- (h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us: -
- The Company did not have any pending litigations in its financial statements.
 - The Company did not have any long-term contract including derivative contract which may lead to any foreseeable losses.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, according to information given to us, the said order is not applicable to the company.

For Gupta Agarwal & Associates
Chartered Accountants
Firm's Registration No: 329001E

Jay Shanker Gupta
Partner
Membership No: 059535
UDIN: 23059535BGSWWJ8747
Date: May 26, 2023
Place: Kolkata



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

(Formerly known as Ambuja Technologies Private Limited)

90, PHEARS LANE, 5TH FLOOR KOLKATA Kolkata WB 700012 IN

CIN : U72200WB2007PTC117864

Balance Sheet as on 31st March, 2023

PARTICULARS	Note No.	Figures As At 31/03/2023 (Amount in Thousands.)	Figures As At 31/03/2022 (Amount in Thousands.)
I. EQUITY AND LIABILITIES			
(1) SHAREHOLDERS' FUNDS			
(a) Share Capital	2	300.00	300.00
(b) Reserves & Surplus	3	15463.57	14844.80
TOTAL EQUITY		15763.57	15144.80
(2) SHARE APPLICATION MONEY RECEIVED PENDING FOR ALLOTMENT			
(3) NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	4	-	-
(b) Deferred Tax Liability (Net)	10.2	0.00	-
TOTAL NON-CURRENT LIABILITY		0.00	0.00
(4) CURRENT LIABILITIES			
(a) Short-Term Borrowings	5	-	-
(b) Trade Payables	6	-	-
(A) Total outstanding dues of micro enterprises and small enterprises		500.57	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		840.97	3630.28
(c) Other Current Liabilities	7	199.24	321.78
(d) Short Term Provision	8	1540.77	3952.06
TOTAL CURRENT LIABILITY		1540.77	3952.06
TOTAL (1 TO 4)		17304.34	19096.86
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Property, Plant and Equipment	9.1	25.04	41.55
(ii) Intangible Assets	9.2	-	-
(b) Non Current Investments	11	7655.00	7655.00
(c) Deferred Tax Assets (Net)	10.1	3.51	0.76
(d) Long Term Loans & Advances	12	-	-
(e) Other Non - Current Assets	13	-	-
TOTAL NON-CURRENT ASSETS		7683.55	7697.31
(2) CURRENT ASSETS			
(a) Current Investments	14	-	-
(b) Inventory	15	-	-
(c) Trade Receivable	16	1160.00	-
(d) Cash & Cash Equivalents	17	2732.91	573.61
(e) Short term Loans & Advances	18	5412.00	10825.94
(f) Other Current Assets	19	315.88	-
TOTAL CURRENT ASSETS		9620.79	11399.55
TOTAL (1 TO 2)		17304.34	19096.86
Notes to Financial Statements	2-29	-	-
Significant Accounting Policies	1	-	-

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. 059535

UDIN : 23059535 B69S NWJ 8747

Date : 26/04/2023

Place : Kolkata



For and on behalf of the Board

Arvind Harlalka

ARVIND HARLALKA

Director

DIN : 00494136

Pooja Harlalka

POOJA HARLALKA

Director

DIN : 05326346

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

90, PHEARS LANE, 5TH FLOOR KOLKATA Kolkata WB 700012 IN

CIN : U72200WB2007PTC117864

Profit & Loss Statement For the Year Ended 31st March, 2023

PARTICULARS	Note No.	Figures for the Year Ended 31/03/2023 (Amount in Thousands.)	Figures for the Year Ended 31/03/2022 (Amount in Thousands.)
I) INCOME			
Revenue from Operations	20	13824.00	8461.20
Other Income	21	102.10	2047.14
TOTAL INCOME		13926.10	10508.34
II) EXPENSES			
Purchases of Stock in Trade	22	0.00	0.00
Change in Inventories	23	0.00	0.00
Employee Benefit Expenses	24	2255.97	4206.81
Finance Cost	25	7.40	0.00
Depreciation and Amortisation	26	16.51	9.55
Other Expenses	27	10830.96	5181.14
TOTAL EXPENSES		13110.84	9397.50
III) Profit/(Loss) Before Exceptional and Extra ordinary items & Tax (I - II)		815.26	1110.84
IV) Exceptional Items		0.00	0.00
V) Profit/(Loss) Before Extra ordinary items & Tax (III - IV)		815.26	1110.84
VI) Extra Ordinary Items		0.00	0.00
VII) Profit/(Loss) Before Tax (V- VI)		815.26	1110.84
VIII) Tax Expenses			
Current Tax	28	199.24	281.00
Deffered Tax		-2.75	-0.77
Earlier Years		0.00	0.00
		196.50	280.23
IX) Profit/ (Loss) After Tax (VII - VIII)		618.77	830.62
X) Basic	29		
1) Basic		20.63	27.69
2) Diluted		20.63	27.69
Notes to Financial Statements	2-29		
Significant Accounting Policies	1		

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 23059535 B6SWNJ8F47



For and on behalf of the Board

Arvind Harlalka

ARVIND HARLALKA

Director

DIN : 00494136

Pooja Harlalka

POOJA HARLALKA

Director

DIN : 05326346

Date : 26/05/2023

Place : Kolkata

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

90, PHEARS LANE, 5TH FLOOR KOLKATA Kolkata WB 700012 IN

CIN : U72200WB2007PTC117864

Statement of Cash Flows on 31st March, 2023

PARTICULARS	Figures As At 31/03/2023 (Amount in Thousands.)	Figures As At 31/03/2022 (Amount in Thousands.)
(A) Cash flows from operating activities		
Net Profit before taxation , and extra ordinary item	815.26	1110.84
Adjustment for :		
Depreciation Expenses	16.51	9.55
Interest Received on Loan	-86.49	-222.14
Interest on Income Tax Refund	-0.61	
Interest Expenses	-	
Operating profit before working capital changes	744.66	898.26
(Increase) / Decrease in Trade Receivable	-1160.00	521.73
Increase / (Decrease) in Trade Payables	500.57	-3.45
(Increase) / Decrease in Short Term Loans & Advances	5413.94	-4870.42
(Increase) / Decrease in Other Current Asset	-315.88	0.00
Increase / (Decrease) in Other Current Liabilities	-2789.31	3538.89
Cash generated from operations	2393.98	85.00
Income taxes paid	-321.78	0.00
Net cash flow from operating activities	2072.20	85.00
(B) Cash flows from investing activities		
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
Decrease in Investment	-	-
Dividend received	-	-
Net cash flow used in investing activities		
(C) Cash flows from financing activities		
Interest Received on Loan	86.49	222.14
Interest on Income Tax Refund	0.61	
Net cash flow used in financing activities	87.11	222.14
(i) Net increase in cash and cash equivalents (A+B+C)	2159.30	307.14
(ii) Cash and cash equivalents at beginning of period	573.61	266.47
(iii) Cash and cash equivalents at end of period (i + ii)	2732.91	573.61

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN :329001E

JAY SHANKER GUPTA

Partner

Membership No : 059535

UDIN : 23059535 B4SWNJ8747



Arvind Harlalka Poorna Harlalka

ARVIND HARLALKA POOJA HARLALKA

Director

Director

DIN :00494136

DIN : 05326346

Date : 26/05/2023

Place :Kolkata

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

CIN : U72200WB2007PTC117864

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 2023

I Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as Current Investments. All other investments are classified as Long Term Investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Both current investments and long term investments are carried in the financial statements at cost. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

J Current Assets, Loans & Advances

In the opinion of the Board and to the best of its knowledge and belief the value on realisation of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet and repayable on demand.

K Recognition of Income & Expenditure

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of cash and trade discounts.

L Foreign Exchange Gain/(Loss)

During the year the company has not recognised any Foreign Exchange Gain or Loss.

M Related Party Transactions

As per Accounting Standard 18, notified in the companies Rules 2006, the disclosure of Related Party Transaction is as per Annexure II

N Title deeds of immovable property not held in the name of the company:

The Title deed of all immovable properties disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

O Revaluation of Property, Plant and Equipment:

The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

P Loans and Advances in the nature of loan repayable on demand or without specifying the terms or period of repayment:

During the year, the company has granted Loans or Advances in the nature of loans to the related parties (as defined under Companies Act, 2013), the said loans were granted without specifying any period or terms of repayment. The details thereof is presented as follows of Outstanding Amount:-

Type of Borrower	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans & Advances in the nature of loans
Promotor	0.00	0.00
Director	0.00	0.00
KMP	0.00	0.00
Related Parties	5400.00	99.78

Q Benami Property held:

There is no proceeding have been initiated or pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

R Working capital limits from Banks/FIs on the basis of security of current assets

The Company has no borrowings from the banks or financial institutions on the basis of current assets.

S Wilful defaulter

The company is not declared wilful defaulter by any bank or financial Institution or other lender.

T Relationship with struck off Companies

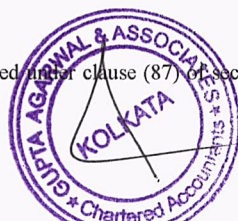
The company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

U Registration of charge or satisfaction with Registrar of Companies

The company has no charge or satisfaction yet to be registered with Registrar of Companies.

V Compliance with number of layers of companies

The company has no Subsidiary therefore provisions prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on numbers of Layers) Rules , 2017 not applicable to us.



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

CIN : U72200WB2007PTC117864

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 2023

W Compliance with approved Scheme(s) of Arrangements

During the year under review, the company has not made any application for Scheme of Arrangement. Accordingly, no approval from the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013 is required to be obtained by the company.

X Undisclosed Income

The Company has no such transaction not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961.

Y Details of Crypto Currency or Virtual Currency

The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Z Provision, Contingent Liabilities, and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

AA Ratio

The ratios for the years ended 31st March, 2023 and 31st March, 2022 are as follows :

Sr. No.	Particulars	Numerator	Denominator	As at (in %)		Variance (in %)
				31/03/2023	31/03/2022	
a)	Current Ratio	Current Assets	Current Liabilities	6.24	2.88	116.48
b)	Debt-Equity Ratio	Total Debt	Shareholder's Equity	0.10	0.26	(62.54)
c)	Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-	-	-
d)	Return on Equity Ratio (%)	Net Profits after Taxes	Average Shareholder's Equity	4.00%	5.64%	(29.00)
e)	Inventory Turnover Ratio	Cost of Goods Sold	Average Value of Inventory	-	-	-
f)	Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivable	23.83	32.44	(26.52)
g)	Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	-	-	-
h)	Net Working Capital Turnover Ratio	Revenue	Working Capital	1.71	1.20	42.10
i)	Net Profit Ratio (%)	Net Profit after Tax	Revenue	4.48%	9.82%	(54.40)
j)	Return on Capital Employed (%)	Earning before Interest and Taxes	Capital Employed	5.22%	7.33%	(28.85)
k)	Return on Investment (%)	Income Generated from Investments	Time Weighted Average Investments	0.00%	0.00%	-

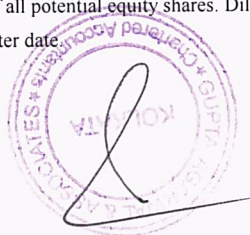
Ration Variance > 25%

Remarks

- | | |
|---------------------------------------|---|
| a) Current Ratio | Current Assets has increased |
| b) Debt-Equity Ratio | Total Debt has decreased |
| c) Return on Equity Ratio (%) | Net Profits after Taxes has decreased |
| d) Trade Receivables Turnover Ratio | Net Credit Sales has decreased |
| e) Net Working Capital Turnover Ratio | Revenue has increased |
| f) Net Profit Ratio (%) | Net Profit after Tax has decreased |
| g) Return on Capital Employed (%) | Earning before Interest and Taxes has decreased |

AB Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

CIN : U72200WB2007PTC117864

NOTES TO AND FORMING PART OF BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 2023

AB Earning Per Share

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional

AC Employee Benefit Expenses :

Provision for Leave Encashment are made on Cash Basis.

AD PREVIOUS YEAR FIGURES

The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For and on behalf of the Board

Arvind Harlalka

ARVIND HARLALKA
Director
DIN : 00494136

Pooja Harlalka

POOJA HARLALKA
Director
DIN : 05326346

In terms of our report of even date
GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E



JAY SHANKER GUPTA
Partner
Membership No. : 059535

UDIN :

Date : 26/05/2023

Place : Kolkata

23059535B4SWN1&T

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2023

RELATED PARTY DISCLOSURES

(a) List of Related Parties

Name of related parties with whom transactions have taken place during the year:

(i) Key Management Personnel

Arvind Harlalka
Pooja Harlalka

(ii) Enterprise where control exists

Bonanza Agency LLP
Gretex Admin & HR Services
Gretex Audiotech LLP
Gretex Corporate Services Limited
Gretex Industries Ltd
Sankhu Merchandise Private Limited
Gretex Share Broking Pvt Ltd

(iii) Relatives of Key Management Personnel

Sumeet Harlalka - Brother of Arind Harlalka

(iv) Other Related Parties

(Rs. In Thousand)

Particulars	Transactions with Related Parties						Balance Outstanding	
	Key Mgm. Personnel		Enterprise where control exists		Relatives of Key Management Personnel		2022-23	2021-2022
	2022-23	2021-2022	2022-23	2021-2022	2022-23	2021-2022		
Business Promotion Expenses Gretex Corporate Services Limited			10.62	516.25			0.00	-
Interest Received Sankhu Merchandise Private Limited			77.84	106.59			-	-
Service Charges Gretex Audiotech LLP Gretex Corporate Services Limited Gretex Industries Limited Gretex Share Broking Private Limited			118.00 4130.00 1652.00 1180.00	- - - -			- 0.00 - -	- - - -
Unsecured Loan Given / Taken Bonanza Agency LLP Sankhu Merchandise Private Limited Gretex Share Broking Private Limited Sumeet Harlalka			3600.00 - 31469.00 0.00	9000.00 - - 1258.00			5400.00 - -	9000.00 1280.22 - 1258.00
Repayment of Unsecured Loan Given Sankhu Merchandise Private Limited Gretex Share Broking Private Limited Sumeet Harlalka			1358.06 31469.00 1258.00	- - -			- - -	- - -
Reimbursement of Expenses Gretex Corporate Services Limited Pooja Harlalka Arvind Harlalka Gretex Admin & HR Services			4.73	-			-	-
	0.80	0.40					-	0.40
	102.12	-	101.09	-			-	-
Incentive Pooja Harlalka	1252.30	1700.00					-	1251.10

(c) List of Holding, Subsidiary & Associate Company

- Holding Company Gretex Share Broking Private Limited
- Subsidiary Company Nil
- Associate Company Sankhu Merchandise Pvt. Ltd.
Afterlink Infraprojects Pvt. Ltd.

(d) There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2) of Income tax Act'1961.

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E



(Jay Shanker Gupta)

Partner

Membership No. 059535

UDIN: 23059535B4SWSJ5777

Kolkata:

Date: 26/05/2023

For and on behalf of the Board

Arvind Harlalka

ARVIND HARLALKA
(Director)
DIN : 00494136

Pooja Harlalka

POOJA HARLALKA
(Director)
DIN : 05326346

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

CIN : U72200WB2007PTC117864

NOTES TO FINANCIAL STATEMENTS

2 (a)

Particulars	As at 31/03/2023		As at 31/03/2022		
	(Nos.)	(Amount in Thousands.)	(Nos.)	(Amount in Thousands.)	
(a) Authorized Share Capital					
Equity Shares of Rs. 10/- each	1,50,000	1500.00	1,50,000	1500.00	
	1,50,000	1500.00	1,50,000	1500.00	
(b) Issued, Subscribed & Fully Paid-up Capital					
Equity Shares of Rs. 10/- each	30,000	300.00	30,000	300.00	
	30,000	300.00	30,000	300.00	
(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the financial year	As at 31/03/2023		As at 31/03/2022		
	Quantity (Nos.)	Amount (Amount in Thousands.)	Quantity (Nos.)	Amount (Amount in Thousands.)	
Balance at the beginning of the financial year	30,000	300.00	30,000	300.00	
Allotment during the financial year	-	-	-	-	
Balance at the end of the financial year	30,000	300.00	30,000	300.00	
(d) Shareholders holding more than 5% of Equity Share Capital	As at 31/03/2023		As at 31/03/2022		
	(Nos)	(%)	(Nos)	(%)	
(i) Gretex Corporate Services Ltd	-	0.00%	10,950	36.50%	
(ii) Ambition Tie-up Private Limited	-	0.00%	10,000	33.33%	
(iii) Bonanza Agency LLP(Formerly as Bonanza Agency Private Limited)	-	0.00%	7,000	23.33%	
(iv) Talent Investment Co. Private Limited	-	0.00%	2,050	6.83%	
(v) Gretex Share Broking Private Limited	30,000	100.00%	-	0.00%	
(e) Shares held by promoters at the end of the year					
Promotor Name	Shares held by Promoters				% Change during the year
	As at 31st March, 2023		As at 31st March, 2022		
	No of Shares	% of Total Shares	No of Shares	% of Total Shares	
(i) Gretex Corporate Services Ltd.	0	0.00%	10950	36.50%	-36.50%
(ii) Ambition Tie-up Private Limited	0	0.00%	10000	33.33%	-33.33%
(iii) Bonanza Agency LLP(Formerly as Bonanza Agency Private Limited)	0	0.00%	7000	23.33%	-23.33%
(iv) Talent Investment Co. Private Limited	0	0.00%	2050	6.83%	-6.83%
(v) Gretex Share Broking Private Limited	30000	100.00%	0	0.00%	100.00%
Total	30000	100.00%	30000	100.00%	0.00%
<p>As Per Records of the company including its register of members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares</p>					
<p>(F) The Company has only one class of share referred to as Equity Shares having a par value of Rs.10 /-. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the shareholders.</p>					



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

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3 Reserves & Surplus

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) General Reserve		
Add: Transfer from profit & Loss A/c	-	-
Sub-Total	-	-
(b) Securities Premium Account		
Balance as per last account	9900.00	9900.00
Add: Premium Received on Issue of shares	-	-
Sub-Total	9900.00	9900.00
(c) Surplus in Profit & Loss Statement		
Balance as per last account	4944.80	4114.19
Add: Transfer from Profit & Loss Statement	618.77	830.62
Sub-Total	5563.57	4944.80
Total (a to c)	15463.57	14844.80

4 Long Term Borrowings

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Loan from Related Party	-	-
(b) Loan from Others	-	-
	-	-

5 Short-Term Borrowings

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Loan from Related Party	-	-
(b) Loan from Others	-	-
	-	-

6 Trade Payables

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Outstanding dues of micro enterprises and small enterprises	-	-
(b) Outstanding dues of creditors other than micro enterprises and small enterprises	500.57	-
Total Trade Payable	500.57	-

(i) Ageing schedule for trade payables outstanding as at 31st March, 2023 is as follows

1.) For Others than MSME

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade Payables - considered good	500.57	-	-	-	-	500.57
(ii) Undisputed Trade Payables - considered doubtful	-	-	-	-	-	0.00
(iii) Disputed Trade Payables- considered good	-	-	-	-	-	0.00
(iv) Disputed Trade Payables - considered doubtful	-	-	-	-	-	0.00
						500.57

2.) For MSME

(i) Ageing schedule for trade payables outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More than 3 years	
(i) Undisputed Trade Payables - considered good	0.00	-	-	-	-	0.00
(ii) Undisputed Trade Payables - considered doubtful	-	-	-	-	-	0.00
(iii) Disputed Trade Payables- considered good	-	-	-	-	-	0.00
(iv) Disputed Trade Payables - considered doubtful	-	-	-	-	-	0.00
						0.00



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

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1.) For Others than MSME

(ii) Ageing for trade Payables outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Payables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Payables- considered good	-	-	-	-	-	-
(iv) Disputed Trade Payables - considered doubtful	-	-	-	-	-	-

2.) For MSME

(ii) Ageing for trade Payables outstanding as at 10

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Less than 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade Payables - considered good	-	-	-	-	-	-
(ii) Undisputed Trade Payables - considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Payables- considered good	-	-	-	-	-	-
(iv) Disputed Trade Payables - considered doubtful	-	-	-	-	-	-

7 Other Current Liabilities

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Audit Fees Payable	30.00	7.50
(b) Salary Payable	132.09	2652.57
(c) GST Payable	559.26	59.00
(d) TDS Payable	71.25	911.21
(e) Liabilities for Expenses	48.36	0.00
	840.97	3630.28

8 Short Term Provision

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Provision for Income Tax	199.24	321.78
	199.24	321.78

9 Property Plant & Equipments, Intangible Assets

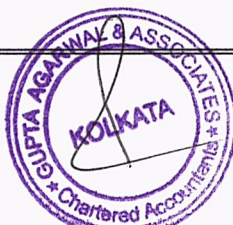
Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(1) Property Plant & Equipment (As Per Annexure B)	25.04	41.55
(2) Intangible Assets (As Per Annexure B)	0.00	0.00
	25.04	41.55

10 Deferred Tax

(1) Deferred Tax Assets (Net) (As Per Annexure A)	0.00	0.76
(2) Deferred Tax Liability (Net) (As Per Annexure A)	0.00	0.00
	0.00	0.76

11 Non Current Investments

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Investments In Equity Share (At Cost) Quoted : Details as Per Annexure C	155.00	155.00
Unquoted : Details as per Annexure C	7500.00	7500.00
	7655.00	7655.00



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

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12 Long Term Loans & Advances

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Advance to Related Parties	-	-
(b) Advance to Others	-	-
	-	-

13 Other Non - Current Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
a) Preliminary Expenditure:		
Opening Balance	-	-
Add: Addition During the year	-	-
Less: Written off during the year	-	-
	-	-

14 Current Investments

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Investments In Equity Share	-	-
	-	-

15 Inventory

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
Value of Inventories as on 31st March, 2023 at cost of Market Price which ever is Lower.	-	-
	-	-

16 Trade Receivable

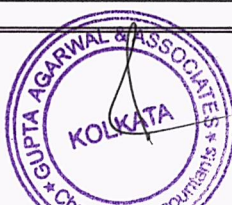
Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Secured, considered good	-	-
(b) Unsecured, considered good	1160.00	-
(c) Doubtful	-	-
Total Trade Receivable	1160.00	-

(i) Ageing for trade receivable outstanding as at 31st March, 2023 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Less then 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	1160.00	0.00	0.00	0.00	0.00	1160.00
(ii) Undisputed Trade receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade receivables- considered good	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade receivables- considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00
						1160.00

(ii) Ageing for trade receivable outstanding as at 31st March, 2022 is as follows

Particulars	Outstanding for following periods from the date of payments					Total (Amount in Thousands.)
	Less then 6 month	Upto 1 year	1 year to 2 year	2 year to 3 year	More then 3 years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-
						-



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

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17 Cash & Cash Equivalents

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Cash in Hand	321.17	267.49
(b) Balance at Bank	2411.74	306.12
	2732.91	573.61

18 Short term Loans & Advances

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Advance to Related Parties	5400.00	10280.22
(b) Advance to Others	12.00	0.00
(c) Margin with BSE	0.00	545.73
	5412.00	10825.94

19 Other Current Assets

Particulars	Figures as at 31/03/2023 (Amount in Thousands.)	Figures as at 31/03/2022 (Amount in Thousands.)
(a) Tax Deducted at Sources	315.88	-
	315.88	-

In the opinion of the Board, all assets other than fixed assets and non-current investments, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

CIN : U72200WB2007PTC117864

20 Revenue from Operations

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Income From Operation		
Service Charges Received	13824.00	8461.20
	13824.00	8461.20

21 Other Income

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Sponsorship Services	0.00	1825.00
Interest received on Loan	86.49	222.14
Discount Received	15.00	0.00
Interest on Income Tax Refund	0.61	0.00
	102.10	2047.14

22 Purchases of Stock in Trade

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Purchases of Traded Goods	-	-
Cost of Operation	-	-
	-	-

23 Change in Inventories

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Opening Stock	-	-
Less: Closing Stock	-	-
	-	-

24 Employee Benefit Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Salaries, Bonus & Other Allowances	2255.97	4169.31
Stipend	0.00	37.50
	2255.97	4206.81

25 Finance Cost

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
Interest on Loan	7.40	0.00
Loss/(Gain) on Foreign Currency Exchange	-	-
	7.40	-

26 Depreciation and Amortisation

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	<i>(Amount in Thousands.)</i>	<i>(Amount in Thousands.)</i>
On Property, Plant & Equipments	16.51	0.00
On Intangible Assets	0.00	0.00
	16.51	0.00



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

CIN : U72200WB2007PTC117864

27 Other Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Advertisement Expenses	243.00	-
Audit Fees	47.50	12.50
Bad Debt	18.06	0.00
Bank Charges	0.10	0.00
Business Promotion Expenses	9966.78	4854.32
Car expense	102.77	0.00
Computer Expense	0.30	0.00
Demat Charges	48.36	0.00
Filing Fees	1.34	7.20
General Expenses	3.42	49.90
Interest on P tax	0.08	1.14
Interest on TDS	40.86	0.11
Late Payment Fees	3.70	0.00
Late Payment Gst	0.00	1.43
Printing & Stationery	10.50	0.00
Professional Charges	174.50	162.50
Professional Tax	2.50	2.50
ROC Fees	2.00	0.00
Telephone Expenses	4.12	0.00
Transportaion Charges	1.31	0.00
Travelling & Conveyance	151.71	71.35
Website Expenses	8.05	18.19
	10830.96	5181.14

28 Tax Expenses

Particulars	Year Ended 31/03/2023	Year Ended 31/03/2022
	(Amount in Thousands.)	(Amount in Thousands.)
Current Income Tax	199.24	281.00
Deffered Tax (As per Annexure "A")	-2.75	-0.77
	199.24	281.00

29 Basic Earnings Per Equity Share :

Particulars	Year ended 31/03/2023	Year ended 31/03/2022
(A) Basic Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (Rs. In thousands)	618.77	830.62
Weighted average number of Equity Shares in issue	30000.00	30000.00
Basic Earning per share of Rs. 10/- each in (In Rs.)	20.63	27.69
(B) Diluted Earning Per Share		
Net Profit /(Loss) attributable to Equity Shareholders (Rs. In thousands)	618.77	830.62
Weighted average number of Equity Shares in Pre - issue	30000.00	30000.00
Add: Prospective Equity Shares(Pending for allotment)	0.00	0.00
	30.00	30.00
Diluted Earning per share of Rs.10/- each in (In Rs.)	20.63	27.69

As per our Report of even date.

GUPTA AGARWAL & ASSOCIATES

Chartered Accountants

FRN : 329001E

JAY SHANKER GUPTA

Partner

Membership No. : 059535

UDIN : 23059535B6SWWJ84A

Date 26/05/2023

Place :Kolkata



For and on behalf of the Board

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

Arvind Harlalka

ARVIND HARLALKA

Director

DIN : 00494136

Pooja Harlalka

POOJA HARLALKA

Director

DIN : 05326346

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

CIN: U72200WB2007PTC117864

Annexure - B

Property, Plant and Equipment and Intangible Assets for the year 31st March, 2023

(Rs. In Thousand)

PARTICULARS	Life	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
		AS AT 31.03.2022	ADDITION DURING YEAR	TOTAL COST 31.03.2023	UPTO 31.03.2022	FOR THE YEAR	TOTAL 31.03.2023	SALE / ADJ.	AS AT 31.03.2023	AS AT 31.03.2022
a) Office Equipments	15	126.95	0	126.95	85.4	16.51	101.91	0	25.04	41.55
Total		126.95	0	126.95	85.4	16.51	101.91	0	25.04	41.55
Previous Year Figures		126.95	0	126.95	75.85	9.55	85.4	0	41.55	51.1



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

Annexure - C

Details of Investments									
Particulars	Type	Type	ISIN	Quantity (No of Shares)	Rate	Value as per tally	Price as on 31-03-2023	Market Value as on 31-03-2023	Lower of Cost /Market
Quoted									
GreteX Industries Limited	Non - Current	Equity Shares	INE985P01012	527000.00	0.29	155.00	26.75	14097.25	155.00
Unquoted									
Afterlink Infraprojects Private Limited	Non - Current	Equity Shares		50000.00	10.00	500.00			500.00
Apsara Selections Limited	Non - Current	Equity Shares	INE0D7701014	60000.00	25.00	1500.00	25.00	1500.00	1500.00
Sankhu Merchandise Private Limited	Non - Current	Equity Shares	INE0D7001011	50000.00	10.00	500.00			500.00
Intellect Information Technologies Private Limited	Non - Current	Equity Shares		2000.00	2500.00	5000.00			5000.00
Total Non Current Investment						7655.00		15597.25	7655.00

